

**Minutes of Kimberley Town Council, Meeting of the Finance Committee held on
Thursday 17th October 2019 7.00pm**

Present: Councillors: T Rood – Chair
K Boettge – late
J Dymond
N Oakden
B Samuals
E Tansley

Clerk S Nolan
M Plumb in attendance

Cllr Rood welcomed everyone to the meeting

1 Election of Chair

Proposed Cllr. J Dymond. It was agreed that this be ratified at the next Full Council Meeting

2 ELECTION OF VICE CHAIR

Cllr. K Boettge was elected as Vice-Chair. It was agreed that this be ratified at the next full council meeting

3 APOLOGIES FOR ABSENCE

Cllr Bain, Cllr Plumb

4 DECLARATIONS OF INTEREST

None

5 STRUCTURE AND RESPONSIBILITY OF THE COMMITTEE

After a brief discussion it was agreed that Cllr. Dymond and Locum Clerk M Plumb should have further discussions regarding Terms of Reference and financial regulations.

Cllr Oakden stated he thought the papers discussed were unnecessarily complex and needs simplifying.

6 REPORTS REQUIRED

The clerk asked for clarification on the sort of reports the committee would like to have. The clerk was asked to obtain the latest guidance for financial committees. M Plumb will have to review the council's standing orders.

The clerk mentioned that a number of reports for specific areas are available from the current software system. Cllrs Dymond/Boettge will arrange a visit to the office to view these.

7 FINANCIAL REPORT TO THE END OF SEPTEMBER

The clerk mentioned that a quote has been obtained for an alternative system that is designed for local councils. Malcolm Plumb stated that this suggested system would be beneficial for the council with ease of obtaining reports and indeed for the necessary year end information for the external auditors. The clerk stated that the current balance at the banks was quite high although there are a number of items yet to be dealt with.

A brief discussion took place on potential amendments to the current budget. These would be discussed in more detail at the next meeting when the end of October figures are available in preparation of next year's budget and also the setting of the Precept which will need to be submitted by the end of January 2020. Cllrs were asked to consider earmarked reserves for the coming year.

8 DATE OF NEXT MEETING

THURSDAY 21ST NOVEMBER AT 7PM