

**Minutes of Kimberley Town Council, Meeting of the Finance Committee held on
Thursday 20th February 2020 7.30pm**

Present: Councillors: T Rood
J Dymond - Chair
K Boettge
B Samuals MBE

Clerk S Nolan

- 1 APOLOGIES FOR ABSENCE
Cllr Bain
- 2 DECLARATIONS OF INTEREST
None
- 3 END OF 3RD QUARTER ACCOUNTS
The accounts, circulated in advance, were considered and questions answered
- 4 FORCAST FOR THE YEAR END
On the basis of the figures presented Cllr Dymond forecasted an End of Year Income of £188,000 approx and Expenditure of £150,00. Most of the surplus is due to underspending on Staff
- 5 FINANCIAL RISK ASSESSMENT
The Financial Risk Assessment, circulated in advance, was adopted
- 6 FINANCIAL REGULATIONS REVIEW
Reviewed Financial Regulations (NALC 2019 Model), circulated in advance, were accepted for adoption by Full Council
- 7 ASSETS REGISTER REVIEW
After a brief review it was agreed that further information would be required, this to be discussed once various valuations have been acquired
- 8 2019/2020 BUDGET FINAL COPY
The 2019/20 Budget had been adopted at the Full Council meeting on 16 January 2020 and a 1.5% increase in the Precept decided
- 9 DATE OF NEXT MEETING
Full Council Thursday 27 February 2020 at 7pm
Recreation & parish Thursday 12 March 2020 at 7pm
Finance Thursday 7 May 2020
The meeting closed at 9.50pm