



Kimberley Town Council

Minutes of a meeting of the **Finance Committee** held on **Thursday 23rd May 2024**, in the Parish Hall starting at 19.00.

Present: Cllr S Cunney Cllr J Dymond - Vice Chair Cllr T Mason – Chair
Council Officers: J Robertson - Responsible Finance Officer
Members of the Public: None

F/24/008 **Apologies for Absence**
Apologies for absence were received from Cllr N Doherty and Cllr M Morris.

F/24/009 **Declarations of Interest**
None declared.

F/24/010 **Minutes of Finance Committee**
The minutes of the Finance meeting 9th April 2024, having been circulated to all Councillors, were taken as read and noted. The meeting adopted the minutes as a true and accurate record and they were signed by the Chair.

F/24/011 **Public Question Time**
None present.

F/24/012 **Year end Income and Expenditure Report**
The report was reviewed. The budgeted surplus was £10594 and the actual was £28134. This was mainly due to the energy costs coming in lower than anticipated and the income for the Committee room was higher due to the NHS booking to use it every week day.

F/24/013 **Internal Audit Report**
The report was reviewed and discussed. The report was thorough and positive plus the auditor was very helpful. The report will be used as a working document and will form an action plan for the RFO and Clerk moving forward.

- F/24/014 **AGAR Forms**
The AGAR forms were reviewed and are now ready to be completed at May's Full Council meeting for consideration and approval. Notes for the assertion 4 'No' and the explanation of the Trust assertions were discussed and agreed ready to take to the Full Council in May.
- F/24/015 **Ear Mark Reserves**
The Ear Mark reserves were reviewed. Amendments were made and will be proposed at the May Full Council meeting for consideration and approval. The proposal is attached to the Full Council agenda.
- F/24/016 **Insurance Policy**
The insurance policy is due for renewal on the 1st June 2024. This is the 3rd year of the tied contract with Clear Insurance so it will automatically renew. The RFO has been working on the renewal and is still awaiting some information on increases to Council assets. It was agreed to seek a professional rebuild valuation for the Chapel.
- F/24/017 **VAT Advice**
It was resolved to take advice from Lavat Consulting Ltd (SLCC representative) at the cost of £750.00 + VAT regarding the correct submission of the forms to 'Opt to Tax' on the Parish Hall. The decision to 'Opt to Tax' will be taken to the May Full Council meeting for consideration and approval.
- F/24/018 **Dates of Next Meetings**
Full Council - Thursday 30th May 2024
- F/24/019 **Exclusion of Public and Press**
RESOLVED that, under Public Bodies (Admission to Meetings) Act 1960, the public and press be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information.
No Excluded Items.
- There being no further business, the Chair thanked Councillors for their contributions and closed the meeting at 20.15.